



MORNING MANTRA



Daily Derivatives & Market Report

SEP 27, 2024



After scaling fresh highs in previous session, Indian equity markets witnessed volatility in Friday's trade and closed in red amid profit booking. Markets ended the session near day's low levels ahead of macroeconomic data i.e. HSBC India Manufacturing Purchasing Managers' Index (PMI). The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start and remained in green for little time following overnight gains on Wall Street. Besides, foreign fund inflows added some support. As per NSE data, Foreign Institutional Investors (FII) were net buyers of Indian equities worth Rs 629.96 crore. Traders took note of report that finance ministry report said India is set to achieve 6.5-7 per cent GDP growth in the current financial year as indicated by the movements in high-frequency indicators till August. However, markets wiped out their initial gains and entered into red terrain in late morning session. Soon, indices extended their losses, as traders were cautious amid a private report stating that India's urban-rural income gap has increased over the last seven years, as urban incomes have outpaced rural areas for both salaried and self-employed people. Besides, Moody's said that nearly half of India's population will reside in areas vulnerable to inland or coastal flooding. The international firm noted that while 622 million people or 44 percent of the population will be prone to inland flooding, another 48 million will be prone to coastal flooding. In late afternoon session, markets continued to trade under pressure and settled in red as traders sold out their riskier stocks.

On the global front, European markets were trading higher ahead of the crucial PCE-based inflation update due from the U.S. on Friday that could sway the Fed's plans regarding further monetary easing. Asian markets ended mixed as Japan's leading index increased less than initially estimated in July from a 7-month low in June. The latest data from the Cabinet Office showed that the leading index, which measures future economic activity, rose to 109.3 in July from 109.1 in the previous month. In the flash report, the score was 109.5. Meanwhile, the coincident index rose to 117.2 in July from 114.1 a month ago. The latest reading was revised up from 117.1. The coincident index measures the current economic situation. Back home, India's ranking in the Global Innovation Index has improved, climbing one place to 39th rank out of 133 economies in the Global Innovation Index (GII) 2024. Last year, the country was ranked 40th.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	85571.85	-264.27	-0.31
NIFTY	26178.95	-37.10	-0.14
MIDCAP	49490.32	140.91	0.29
SMLCAP	57091.36	39.40	0.07
BSEFMC	23890.95	-82.32	-0.34
HEALTHCARE	44437.43	309.13	0.70
AUTO	62237.38	302.08	0.49
POWER	8698.82	-45.18	-0.52
REALTY	8750.14	-88.94	-1.01
BSE IT	42791.87	140.90	0.33
BANKEX	61152.03	-549.97	-0.89
OIL GAS	31896.80	800.49	2.57
METAL	34245.98	347.28	1.02
INDIA VIX	11.96	-0.04	-0.33

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1568	1282	26
BSE	1995	1947	118

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10352	11515	(10)
NSE CASH	172324	126555	36
NSE F&O	13294676	43351807	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.34	3.87	1.16
SENSEX	25.12	4.33	1.06

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	50043	43156	6887
FII	26136	27345	(1209)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5070.80	3343.24	1728
Index Options	1251985.69	1200054.37	51931
Stock Futures	41355.69	37676.62	3679
Stock Options	49693.60	48729.51	964

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.33
BANK NIFTY	0.74	1.06

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.52	100.56	-0.04

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.763	6.718	0.67
USA	3.781	3.795	-0.37

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2662.53	-10.21	-0.38
Silver	31.76	-0.21	-0.67
Crude-Oil	67.74	0.07	0.10
Brent-Crude	71.64	0.04	0.06

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	83.82	0.05	0.06
29 OCT-24 EUR-INR	93.55	0.14	0.15
29 OCT-24 GBP-INR	112.10	0.10	0.08
29 OCT-24 JPY- INR	58.59	0.47	0.80

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	26179	26077	26128	26203	26254	26329
SENSEX	85572	85171	85372	85675	85875	86179
NIFTY FUTURES	26345	26252	26299	26351	26397	26450
BANK NIFTY	53834	53403	53619	53979	54194	54554
CNX IT	42313	41546	41929	42654	43037	43761
CNX MIDCAP	60381	60030	60206	60451	60627	60872
CNX SMALLCAP	19242	19094	19168	19285	19359	19476
INDIA VIX	11.96	9.93	10.95	11.51	12.53	13.09

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 30-09-2024

NIL

TECHNICAL VIEWS



NIFTY

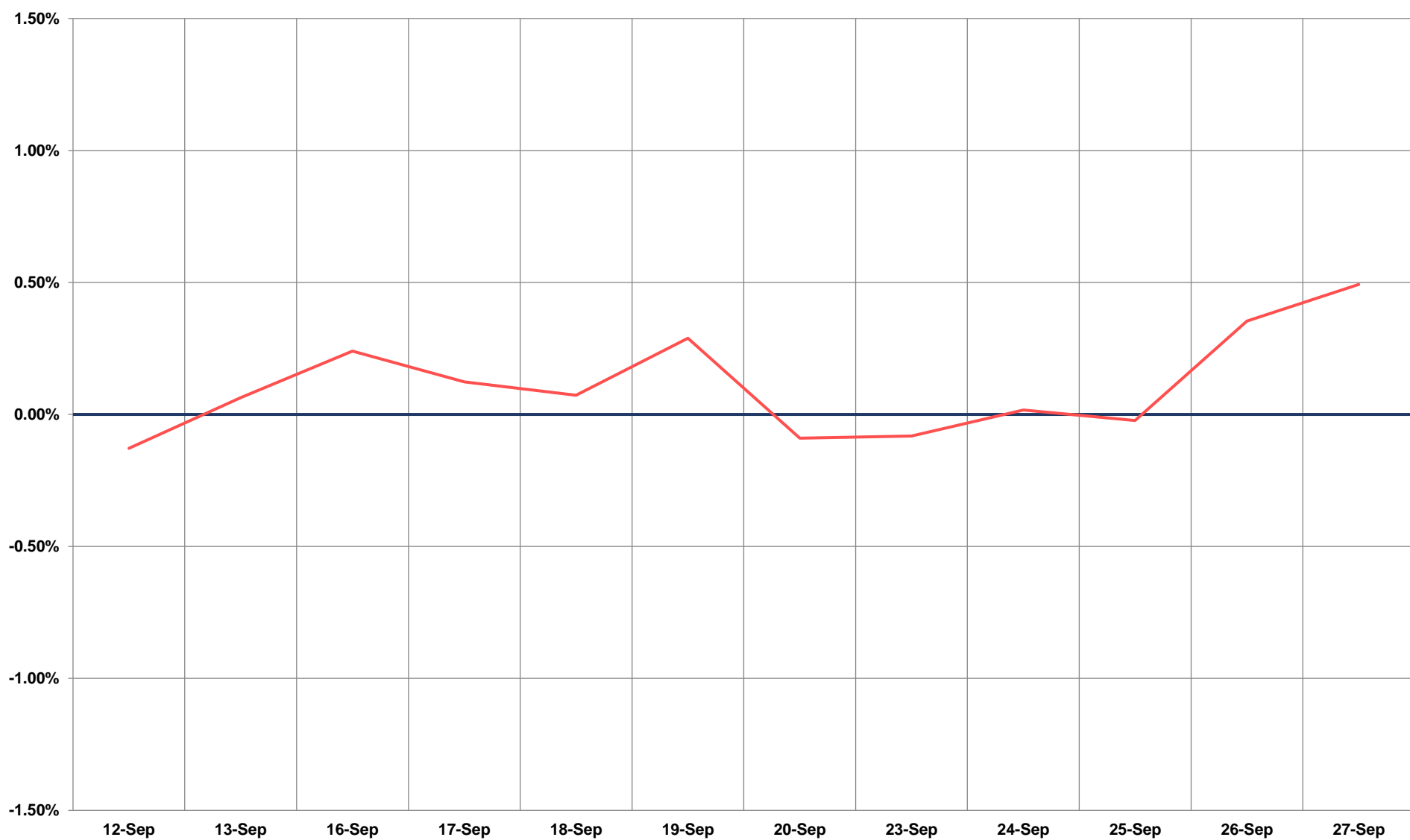
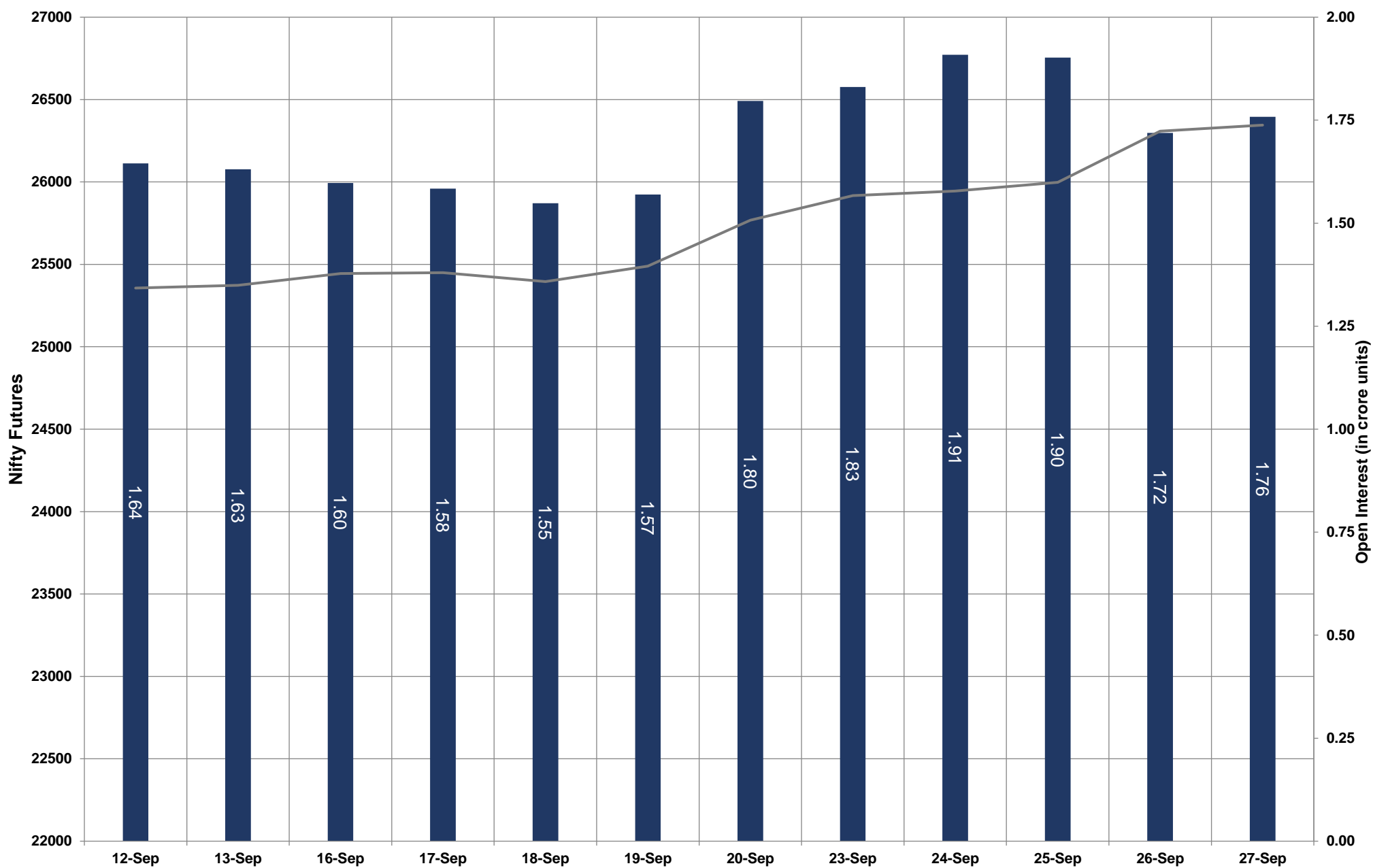


- Nifty Cash = **26178.95 (-0.14%)**
- Resistance levels = **26350** and **26500**
- Support levels = **26000** and **25850**

TECHNICAL VIEWS



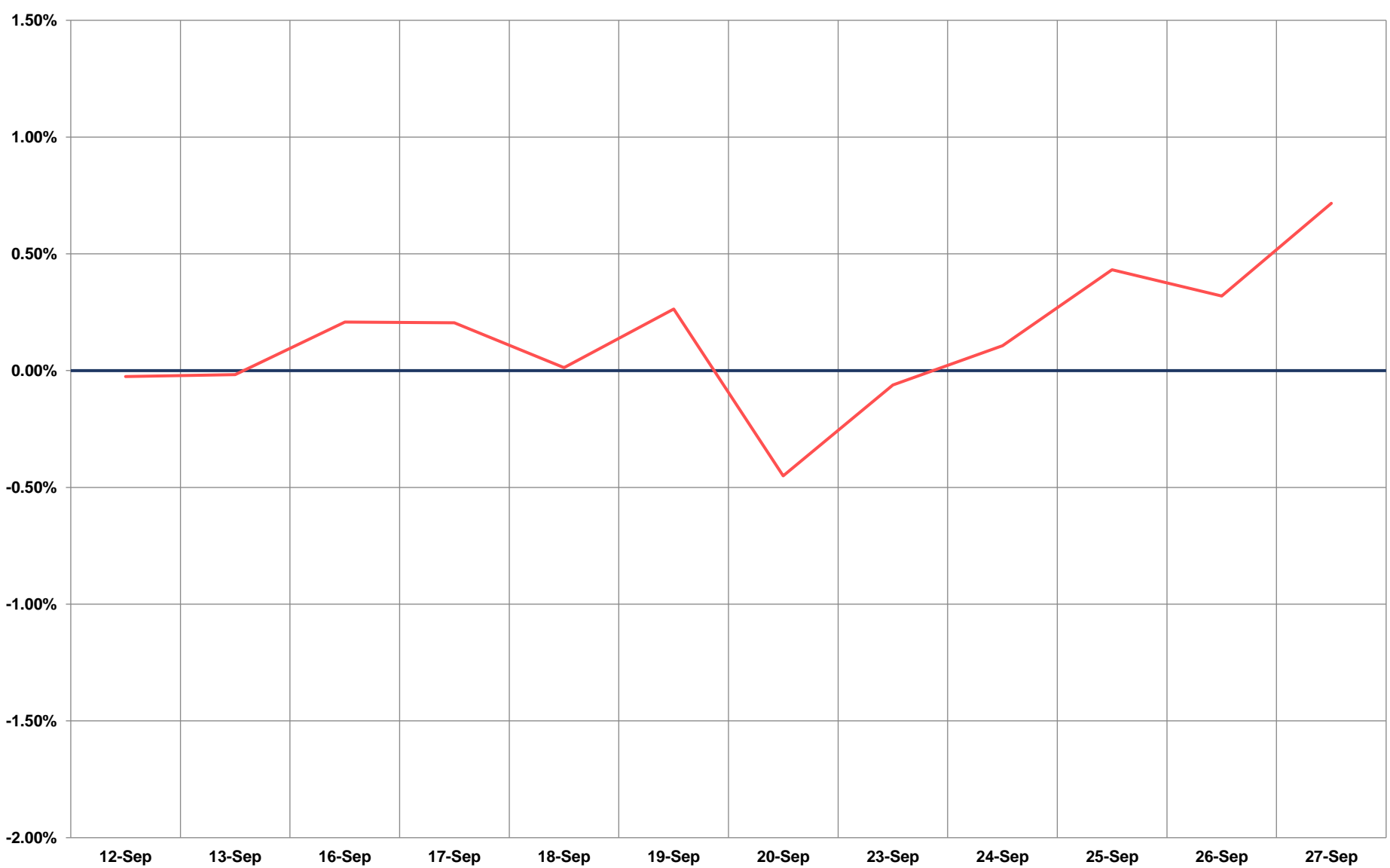
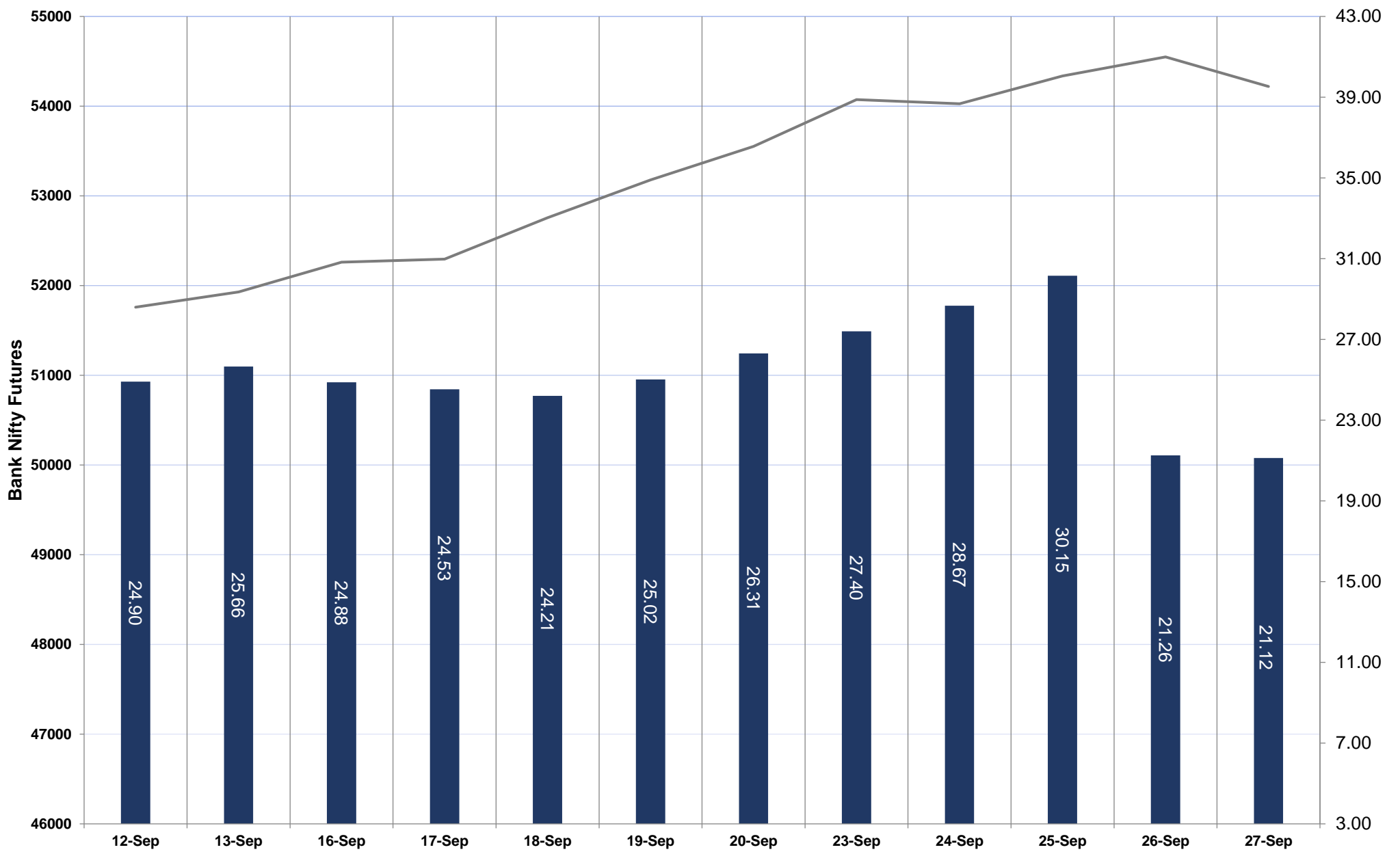
NIFTY FUTURES



TECHNICAL VIEWS



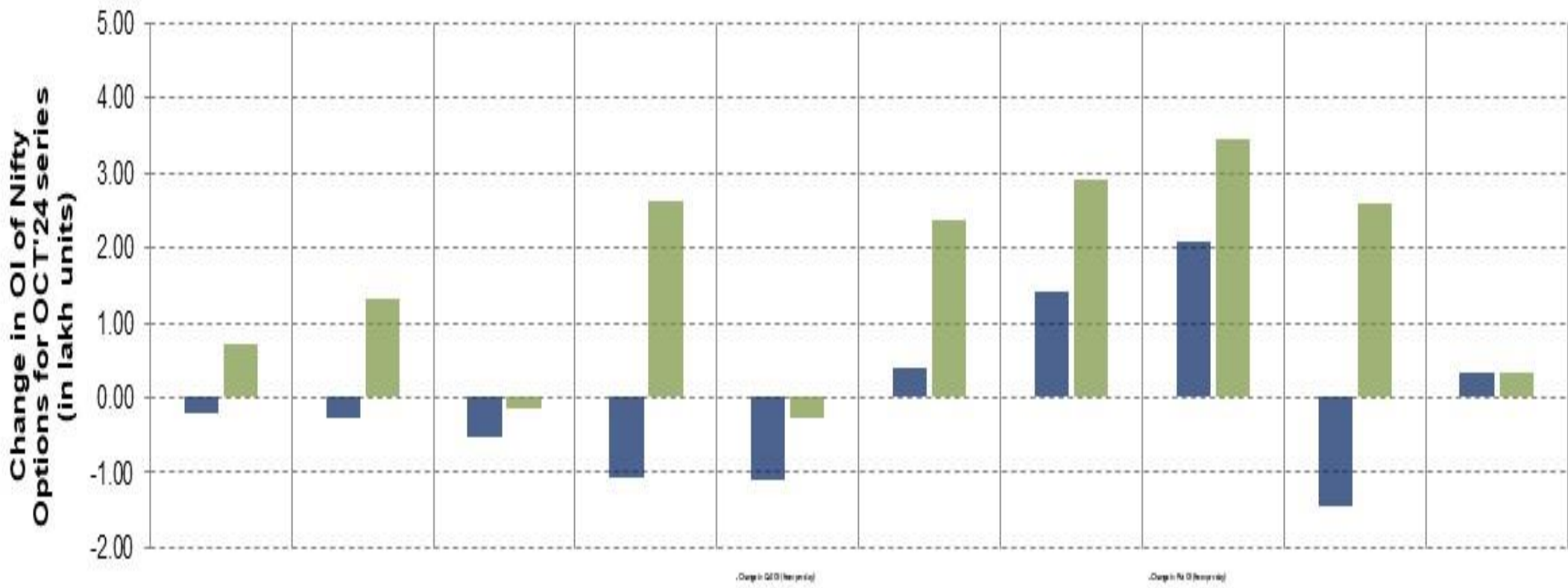
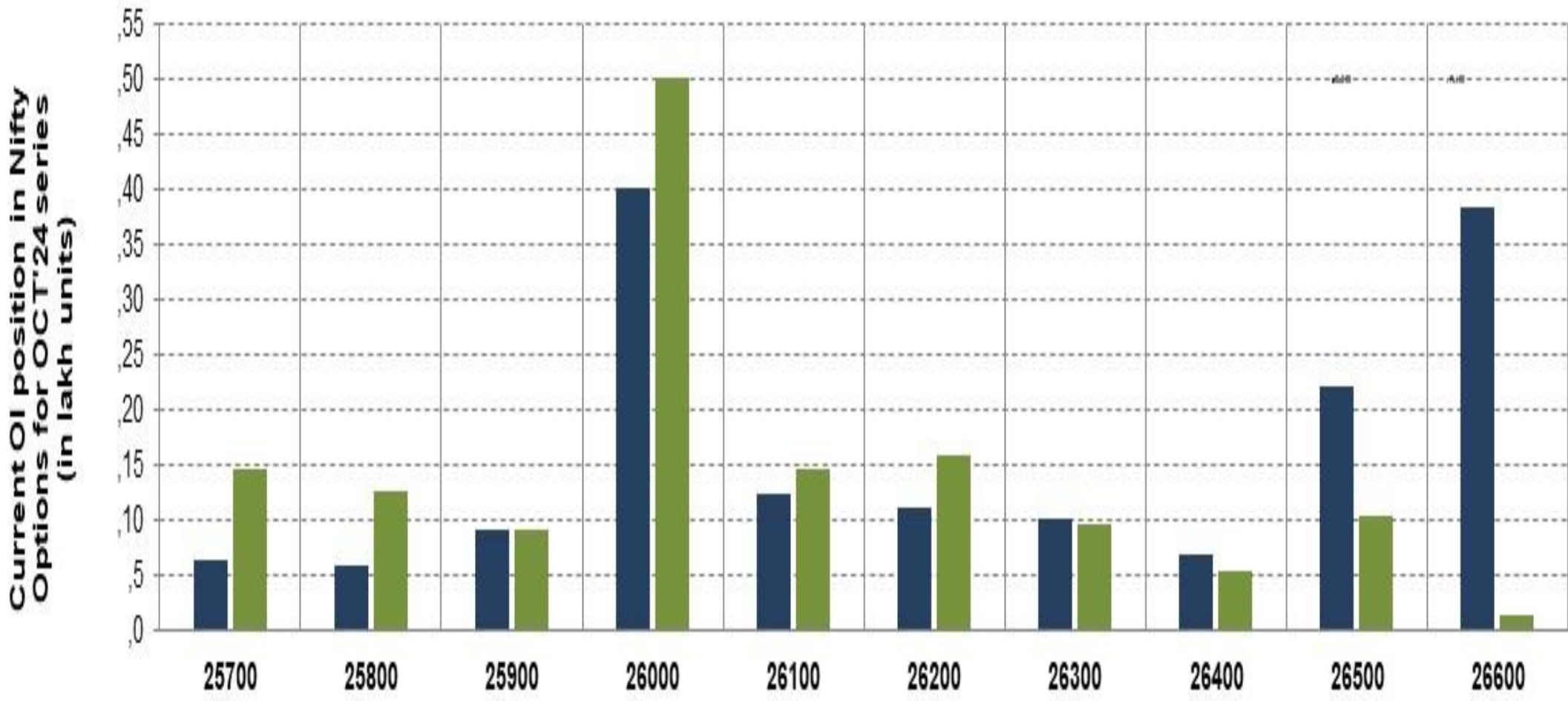
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 26400**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 26400**
- **Maximum Open Interest an outstanding** was 3.99 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest an outstanding** was 4.99 millions for puts at **Strike Price of 26000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.